

Deutsche Bank

EVS Broadcast Equipment S.A.
C/o Jacques Galloy, Director & CFC
Rue Bois St. Jean 16
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Frankfurt am Main, 29 March 2004

Substantial Shareholding Notification – EVS Broadcast Equipment S.A.

Dear Sirs,

Please find enclosed a substantial shareholding notification for Deutsche Bank AG Group's position in EVS Broadcast Equipment.

Please note that this is a correction of today's disclosure. Please ignore our earlier fax-letter.

Deutsche Bank AG

Hagen Repke

Dr. Max Steiger

CHAPTER I - LAW OF 2 MARCH 1989

**Form B : subsequent declaration of interest held in a listed company
consequently a percentage change or updating¹****0. To be sent to:**

EVS Broadcast Equipment SA,
C/o Jacques Galloy, Director & CFO
Rue Bois St. Jean 16, B-4120 Liège-Ougrée
Fax: +32-4-361-7089

- **Banking and Finance Commission**
Supervision of Financial Information and
Markets for Financial Instruments
For the attention of Mr. G. Delaere
Avenue Louise 99, 1050 BRUSSELS - BELGIUM
Fax: +32 2 535 24 24 – e-mail: dir2.fin@cbf.be

1. Name of company concerned : EVS Broadcast Equipment S.A.

2. Details of the person making the declaration² in the capacity as declarant acting for own account / in the capacity as declarant acting on behalf of a third party³ / in the capacity as agent⁴

a) natural person

surname + first name

address

phone number (optional)

b) legal person

legal form + company name

registered office

phone number

fax number

name and capacity of the
signatory of the declaration

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Germany
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Hagen Repke, Compliance
Dr. Max Steiger, Compliance

3. Items covered by the declaration**Preliminary remarks**

Where the declaration is made by related persons or persons acting in concert, tables I and II shall be completed as many times as necessary:

- first for each of these persons *separately*, even where none of them reach a threshold as defined by law (see Article 8, § 1, 3°, of the Royal Decree of 10 May 1989)⁵;
- then for the *group* of related persons or persons acting in concert (see Article 2, §§ 1 and 2, of the Law of 2 March 1989).

¹ See Article 8, § 2, and Article 8, § 4, of the Royal Decree of 10 May 1989.

² Cross out what is not appropriate.

³ I.e. where a third party holds rights for the account of another person.

⁴ Each time a person who is subject to declaration entrusts this task to another person.

⁵ Except in the case of natural persons acting in concert none of whom possess a number of securities representing 5% or more of effective voting rights: these may make a joint declaration, without indicating the individual holders (Article 2, § 3, paragraph 2, of the Law of 2 March 1989).

Subsequent declaration of interest

Table I : general information

Name of the company concerned	EVS Broadcast Equipment S.A.
Rights held by / for the account of ¹ (cross out what is not appropriate)	*Deutsche Bank AG Group*, Frankfurt am Main, Germany
Related to	
Acting in concert with	
Date of completion of the situation giving rise to the declaration	24 March 2004
Sources relating to the denominator	Mr Jacques Galloy, CFO EVS.

¹ Where a third party holds rights for the account of another person.

Bank AG

Table II : calculation of the stake

	previous declaration		modification (+ or -)	new declaration	
	numerator	% ²		numerator	numerator
1. Effective voting rights attaching to securities					
• representing the capital	146,274	5.22		139,293	4.95
• not representing the capital					
2. Future voting rights, potential or not, resulting from					
• rights and commitments for conversion into or subscription of securities to be issued, viz.:					
◊ bond conversions					
◊ loan conversions					
◊ exercise of warrants					
◊ others (give details as appropriate)					
• rights and commitments for acquisition of issued securities, viz.:					
◊ options					
◊ warrants relating to issued securities					
◊ commitments arising from a contract					
◊ others (give details as appropriate)					
Total	146,274	5.08		139,293	4.83
<u>Mention</u>					
Rights and commitments for conversion into, subscription of or acquisition of securities, subject to conditional clauses:					
• bond conversion					
• exercise of warrants					
• others (give details as appropriate)					
For rights and commitments from which future voting rights may arise, please specify the waiting or exercise period (Type + waiting/exercise period): *Deutsche Bank AG can reclaim shares onlent to external borrowers within three working days if respective standard contracts do apply.					

² This percentage is to be calculated on the basis of the denominator used in the preceding declaration.

4. Description of the denominator

1. Effective voting rights attaching to securities <ul style="list-style-type: none"> • representing the capital • not representing the capital 	2,815,000
2. Future voting rights, potential or not, resulting from rights and commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> ◊ bond conversions ◊ loan conversions ◊ exercise of warrants ◊ others (give details as appropriate) 	66,000
Total	2,881,000

5. Additional information to be provided if the number of securities held is equal to or greater than 20 % (see Article 8, § 1, paragraph 3, of the Royal Decree of 10 May 1989)

a. Description of the overall strategy in the course of which the acquisition or sale is made:

Subsequent declaration of interest

4

b. Number of securities rights acquired during the 12 months preceding this declaration, and manner of acquisition:

	number	manner of acquisition
1. Effective voting rights attaching to securities <ul style="list-style-type: none"> • representing capital • not representing capital 		
2. Future voting rights, potential or not, resulting from <ul style="list-style-type: none"> • rights or commitments for conversion into or subscription of securities to be issued, viz.: <ul style="list-style-type: none"> ◊ bond conversions ◊ loan conversions ◊ exercise of warrants ◊ others (give details as appropriate) • rights and commitments for subscription or acquisition of issued securities, viz.: <ul style="list-style-type: none"> ◊ options ◊ warrants relating to issued securities ◊ commitments arising from a contract ◊ others (give details as appropriate) 		

6. Description, possibly in the form of an organizational chart, of the structure of control of the company(ies) subject to declaration (optional)

Done on 29 March 2004 in Frankfurt am Main
Deutsche Bank AG



Hagen Repke



Dr. Max Steiger

(signature)

Annexes to be sent only to the Banking and Finance Commission (mandatory by virtue of Article 4, § 1, paragraph 1, of the Law of 2 March 1989): the documents relating to the operation(s) giving rise to the declaration.